GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Rs. 36,72,00,000 (Rupees Thirty Six Crores and Seventy Two Lakhs Only) released to APSRTC from the BE provision 2017-18 as additional funds towards reimbursement of repayment of Government Guaranteed Loans - Administrative sanction -Accorded – Orders -Issued.

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TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.MS.No. 4 **Dated: 02-02-2018**

Read the following:

1. G.O.Rt.No.1239, Finance(FMU-TRB)Department, Dt.26.05.2017.
2. G.O.Ms.No.20 TR&B (TR.II) Deptt., dt. 08.06.2017.
3. G.O.Ms.No.29 TR&B (TR.II) Department dt. 11.07.2017
4. G.O.Ms.No.33 TR&B (TR.II) Department dt. 27.07.2017.
5. G.O.Ms.No.56, TR&B (TR.II) Deptt., dt. 26.10.2017.
6. From VC & MD, APSRTC, Vijayawada, B&F/F2/52(2)/2017-18-FD, dt. 20.11.2017.
7. G.O.Rt.No.2351 (Finance (FMU.TRB) Department, dt. 29.12.2017.

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ORDER:

In the reference 6th read above, the Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation has stated that the Government has provided an amount of Rs.110.48 Crores in the Budget for the year 2017-18. The Government have already released an amount of Rs. 93,78,00,800/- towards reimbursement of Government Guaranteed Loans upto 3rd quarter including 4 th quarter amount of Rs. 36.72 Crores for the FY 2016-17. Hence in the current year budget has fallen short by Rs.36.72 Crores. The VC & MD, APSRTC has requested to accord sanction for additional budget of Rs.36.72 Crores under Head of Account "7055-00-190-11-04-001-000" in the current Financial Year.

2. The Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation has requested to release an amount of Rs. 36,72,00,000 (Rupees Thirty Six Crores and Seventy Two Lakhs only) as additional funds in the BE 2017-18 in order to make the payments to Banks as per schedule.

3. Government after careful examination, hereby accord administrative sanction for release an amount of Rs. 36,72,00,000 (Rupees Thirty six Crores and Seventy Two Lakhs only) as additional budget for the year 2017-18 as additional funds towards reimbursement of repayment of Government Guaranteed Loans to Andhra Pradesh State Road Transport Corporation in relaxation of Treasury Control and Quarterly Regulation orders pending provision of funds by obtaining supplementary grant at appropriate time during the current Financial year 2017-18.

4. The amount sanctioned above shall be debited to the Head of Account "7055 - 00 -190-11-04 – 001 -000".

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5. The Assistant Secretary, Finance (DCM.II) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Vijayawada immediately.

6. This orders issues with the concurrence of Finance (FMU.TRB) Department vide G.O. 7th read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NEERABH KUMAR PRASAD
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APSRTC, Vijayawada.
The Assistant Secretary, Finance (DCM.II) Department.
The Director of Treasuries & Accounts, Vijayawada.
The Pay and Accounts Officer, Vijayawada.
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi.
Copy to:
The P.S. to Special Chief Secretary to Govt. TR&B Department.
Finance (FMU-TR&B) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
SF/SCs.

// FORWARDED BY ORDER//

SECTION OFFICER